## IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

IN RE:	)	CHAPTER 7 CASE
SCARPA, IOANNIS S	)	CASE NO. 05-17011
	)	JUDGE BENJAMIN GOLDGAR
Debtor(s)	)	

## NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS FOR COMPENSATION, AND HEARING ON THE ABANDONMENT OF PROPERTY BY THE TRUSTEE)

TO the Debtor(s), Creditors, and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held.

At: U.S. BANKRUPTCY COURT 219 S. Dearborn Street, Courtroom 613 Chicago, IL 60604

on: **August 25, 2008** at: **10:00 a.**m.

- 2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly notices before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.
- 3. The Trustee's Final Report shows total:

a. Receipts	\$ 23,754.92
b. Disbursements	\$ 10,494.58
c. Net Cash Available for Distribution	\$ 13,260.34

4. Applications for administration fees and expenses have been filed as follows:

	Compensation		Fees Now	Expenses Now	
<u>Applicant</u>	Previously Paid		Requested		Requested
Trustee's Firm Legal \$	9,148.00	\$	3,604.00	\$	
Trustee's Firm Legal \$	87.95	\$		\$	22.20
Trustee \$	0.00	\$	3,125.49	\$	
Trustee's Accountant \$	0.00	\$	2,955.00	\$	

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5. In addition to the fees and expenses of administration listed above as may be allowed by the Court, priority claims totaling \$12,159.36 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 29.23%.

Claim <u>Number</u>	Claimant			lowed at of Claim		Proposed Payment
2 8	Illinois Department of Revenue Department of Treasury - Internal Rev Service	venue	\$ \$	2,159.36 10,000.00	\$ \$	631.09 2,922.56

6. Claims of general unsecured creditors totaling \$428,835.50, have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be \$0.00%.

Allowed general unsecured claims are as follows:

Claim		Allowed	Proposed
Number	<u>Claimant</u>	Amount of Claim	<b>Payment</b>

- 7. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
- 8. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
- 9. Debtor has been discharged.
- 10. The Trustee proposed to abandon the following property at the hearing:

Dated: July 30, 2008 For the Court,

By: KENNETH S. GARDNER

Kenneth S. Gardner Clerk of the United States Bankruptcy Court 219 S. Dearborn Street, 7<sup>th</sup> Floor Chicago, IL 60604

## **SERVICE LIST FOR IOANNIS S. SCARPA**

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Fred Otto Millenium Trust Co. Trust No. 16049 3 S. Prospect Avenue Park Ridge, IL 60068

Illinois Department of Revenue Bankruptcy Section Level 7-425 100 W. Randolph Street Chicago, IL 60606

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Internal Revenue Service 230 S. Dearborn Street Mail Stop 5010 CHI Chicago, IL 60604

VSJ Investments 2348 W. Touhy Chicago, IL 60647